

# Investing in our future with Muskrat Falls

We're making great progress with the Muskrat Falls Project and it remains the best option to meet our electricity needs in our province.

## Power Independence:

**Managing our resources.** Setting the stage for Newfoundland and Labrador, the Muskrat Falls development will allow the province to manage its own energy and economic future without relying on others to meet our power needs.

**Transforming our province.** Shaping our economic and energy landscape, Muskrat Falls will transform our province from an economy dependent on non-renewable resources to one built on renewable, sustainable energy resources.

**Owning our assets.** Muskrat Falls Project will be paid off in 35-40 years. Unlike operating the oil-burning Holyrood plant and paying money to buy fuel (essentially renting) with Muskrat Falls we are paying ourselves for our electricity, like buying a house.

## Jobs and Benefits:

**Driving our economy.** Construction of the Muskrat Falls Project is employing over 4,000 residents of our province and injecting some \$9 million into the local economy each week. It's driving our economy today and will drive it for the future.

**Investing in our province's future.** With Muskrat Falls we are investing in an asset we own, returning value and cash flow in excess of \$60 billion to the people of the province over the 50-year life of the project. Money that will ensure our province's schools, hospitals, roads and electricity system will be the best that they can be for our children and their children.

**Muskrat Falls makes sense.** Aside from meeting our growing energy needs, we are creating jobs and benefits for the people of our province, diversifying our economy, stabilizing our electricity rates, and returning significant revenue to our province. We will also shut down the 45-year-old oil-burning Holyrood plant, eliminating greenhouse gas emissions.

## Investing in Clean Energy:

**Renewable energy.** We are on track to make our province a global leader in clean energy, with more than 98% of our province's energy generated from renewable sources.