

Capital Cost Summary DG2 to DG3 \$2012 Billion*				
	Newfoundland and Labrador Nalcor Energy		Nova Scotia Emera	Overall Project Total
DG2 Concept Selection Estimate November 2010	Muskrat Falls Generating Plant & Labrador Transmission	Labrador Island Link & Strait of Belle Isle Crossing	Maritime Link	\$6.2
	\$5.0		\$1.2	
DG3 Sanction Estimate October 2012	Muskrat Falls Generating Plant & Labrador Transmission	Labrador Island Link & Strait of Belle Isle Crossing	Maritime Link	\$7.4
	\$6.2		\$1.2 <i>Emera's cost not final and are expected to change. Cost estimates for the Maritime Link being finalized by Emera for review by the Nova Scotia Utilities and Review Board Filing</i>	

\*Excludes IDC or Interest during Construction

Cumulative Present Worth (CPW) Summary DG2 to DG3			
<p>CPW represents the estimated cost in today's dollars to construct, operate and maintain each system proposed until 2067. This standard utility analysis determines which generation option is the least cost option. The analysis concluded that the CPW for the Interconnected Island option is approximately \$2.4 billion less than the Isolated Island option which verifies Muskrat Falls as the least-cost option for meeting energy demands in the province and the option which will provide consumers with lower electricity bills.</p>			
	Interconnected Island (Muskrat Falls)	Isolated Island (Holyrood)	CPW Difference
DG2 November 2010	\$6.6	\$8.8	\$2.2
DG3 October 2012	\$8.4	\$10.8	\$2.4